



OSWAL SPINNING AND WEAVING MILLS LTD.

Regd. & Corporate Office : No. 11 & 12, 1st Floor, Block F, Main Market,
Near Orient Cinema, BRS Nagar, LUDHIANA - 141 012 (INDIA)
PHONES : +91-161-2463182, 83, 84 Fax : 0161-2463181
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DATE:- 25.02.2014

OSWM/2014/

Bombay Stock Exchange Limited
1st Floor, Rotunda Bldg.,
B.S. Marg, Fort,
Mumbai 400 001.

KIND ATTN.: MR. S.SUBRAMANIAN, DCS-CRD

SUB: UNAUDITED QUARTERLY (PROVISIONAL) RESULTS FOR THE
QUARTER ENDED 31.12.2013.

Dear Sir,

Enclosed please find herewith Unaudited Quarterly (Provisional) Results for the Quarter ended 31.12.2013. These results have been taken on record by the Board of Directors in their meeting held on 31.12.2013.

You may please inform the members of your Stock Exchange accordingly.

Thanking you,

Yours faithfully,
FOR OSWAL SPINNING AND WEAVING MILLS LIMITED

R.P. SHARMA
G.M. (CORPORATE) &
COMPANY SECRETARY

Encls:- As above.

OSWAL SPINNING AND WEAVING MILLS LIMITED
REGD. OFFICE: NO. 11 & 12, 1ST FLOOR; BLOCK – F, MAIN MARKET,
NEAR ORIENT CINEMA, B.R.S. NAGAR, LUDHIANA 141012

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2013

(Rs. in lacs)

Sr. No.	PARTICULARS	QUARTER ENDED 31.12.2013	QUARTER ENDED 31.12.2012	QUARTER ENDED 30.09.2013	PREVIOUS NINE MONTHS ENDED 31.12.2013	NINE MONTHS ENDED 31.12.2012	YEAR ENDED 31.03.13 (15 MONTHS) (Audited)
1.(a)	Net Sales/Income from Operations	3796.73	3275.35	3486.45	10938.18	9069.78	14829.13
(b)	Other Operating Income	60.71	26.31	134.01	311.52	422.64	514.95
	Total Income	3857.44	3301.66	3620.46	11249.70	9492.42	15344.08
2.	Expenditure						
2.a	(Increase)/decrease in stock	(28.76)	(16.48)	(64.49)	20.29	163.50	(448.64)
2.b	Consumption of Raw Material	2344.10	1690.31	2139.28	6515.62	5165.17	8884.51
2.c	Purchase of Traded goods	623.10	460.75	348.48	1418.56	878.89	1639.18
2.d	Employees cost	190.29	179.45	196.54	577.37	524.88	876.19
2.e	Depreciation	18.00	102.30	102.30	222.60	306.90	504.37
2.f	Other Expenditures	533.51	561.95	545.21	1620.47	1519.74	2644.75
2.g	Total	3680.24	2978.28	3267.32	10374.91	8559.08	14100.36
3.	Profit/(loss) from Operations before other income, interest and exceptional items (1-2)	177.20	323.38	353.14	874.79	933.34	1243.72
4.	Other Income	0.00	0.00	0.00	0.00	0.00	200.35
5.	Profit before interest and exceptional items (3+4)	177.20	323.38	353.14	874.79	933.34	1444.07
6.	Interest	156.70	145.37	199.18	533.27	397.68	744.36
7.	Profit/(loss) after interest but before exceptional items (5-6)	20.50	178.01	153.96	341.52	535.66	699.71
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit/ (Loss) from Ordinary Activities before tax (7+8)	20.50	178.01	153.96	341.52	535.66	699.71
10.	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11.	Net Profit / (Loss) from Ordinary activities after tax (9-10)	20.50	178.01	153.96	341.52	535.66	699.71
12.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (loss) for the period (11-12)	20.50	178.01	153.96	341.52	535.66	699.71
14.	Paid up equity share capital (face value of Re.1/-per equity share)	909.29	909.29	909.29	909.29	909.29	909.29
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1230.93	1230.93	548.76	1230.93	1230.93	548.76
16.	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.02 0.01	0.20 0.10	0.17 0.08	0.38 0.19	0.59 0.29	0.77 0.39
b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.02 0.01	0.20 0.10	0.17 0.08	0.38 0.19	0.59 0.29	0.77 0.39
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	57292055	57197055	57197055	57292055	57197055	57197055
	- Percentage of Shareholding	62.82	62.72	62.72	62.82	62.72	62.72
2	Promoter & Promoter Group's Shareholding :						
a)	Pledged/Encumbered						
	- Number of Shares	12014465	12014465	12014465	12014465	12014465	12014465
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	35.43	35.33	35.33	35.43	35.33	35.33
	- Percentage of Shares (as a % of the total share capital of the Company)	13.17	13.17	13.17	13.17	13.17	13.17
b)	Non – encumbered						
	- Number of Shares	21894580	21989580	21989580	21894580	21989580	21989580
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	64.57	64.67	64.67	64.57	64.67	64.67
	- Percentage of Shares (as a % of the total share capital of the Company)	24.01	24.11	24.11	24.01	24.11	24.11



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B Investors Complaints

Pending at the beginning of the Quarter	--	--	--	--	--	--
Received during the quarter	--	1	--	3	5	08
Disposed of during the quarter	--	1	--	3	5	08
Pending/unsolved at the end of the quarter	--	--	--	--	--	--
Capital Employed	4564.98	5602.82	4565.30	4564.98	5602.82	4200.45

NOTES

- The above results were reviewed by the Audit Committee, Statutory Auditors and were approved by the Board of Directors at their meeting held on 25.02.2014.
- Depreciation has been provided on basis of estimates drawn from depreciation of last period. Depreciation on Cotton Spinning unit excess provided by Rs31.22 lacs. It has been provided at the rates prescribed for continuous process basis based on technical advice. Depreciation has been less provided in this quarter by Rs.39.50 due to excess depreciation provided in the previous quarters of the current financial year.
 - Gratuity has been provided on accrual basis instead of Actuarial Valuation as per AS-15 which will be provided at year end.
 - Deferred tax Asset/ Deferred Tax Liability will be made at year end.
- Previous year/period's figures have been regrouped/rearranged wherever necessary.
- As the Company's business activity primarily falls within a single business segment, provision relating to segment reporting is not applicable.

By Order of the Board,
For OSWAL SPINNING AND WEAVING MILLS LTD.

PLACE: LUDHIANA
DATED: 25.02.2014



Ashok Oswal

Sd/-
(ASHOK OSWAL)
MANAGING DIRECTOR