

**OSWAL SPINNING AND WEAVING MILLS LTD.**  
 REGD. OFFICE: NO. 11 & 12, 1ST FLOOR, BLOCK - F, MAIN MARKET, NEAR ORIENT CINEMA, B.R.S. NAGAR, LUDHIANA 141012  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2013**

Sr. No.	Particulars	(RS. IN LACS)				
		Quarter Ended 31.03.13 (Audited)	Previous Quarter Ended 31.12.12 (Un-audited)	Corresponding Quarter Ended 31.03.12 (Un-audited)	Accounting Year Ended 31.03.13 15 Months (Audited)	Accounting Year Ended 31.12.11 15 Months (Audited)
1(a)	Net Sales/Income from Operations	3314.39	3275.35	2410.85	14225.13	14502.86
(b)	Other Operating Income	16.32	26.31	20.75	514.95	261.67
	<b>Total Income</b>	<b>3330.91</b>	<b>3301.66</b>	<b>2591.56</b>	<b>15344.08</b>	<b>14764.53</b>
2	<b>Expenditure</b>					
2.a	(Increase)/decrease in stock	(496.47)	(115.49)	(98.59)	(448.64)	417.44
2.b	Consumption of Raw Material	1921.65	1890.31	1588.15	8384.51	10489.74
2.c	Purchase of Traded goods	575.64	450.75	54.24	1638.18	1455.29
2.d	Employees cost	202.44	179.45	153.29	878.19	719.01
2.e	Depreciation	95.68	102.30	103.85	504.37	514.82
2.f	Other Expenditures	578.91	561.95	454.02	2644.73	2339.59
2.g	<b>Total</b>	<b>2977.89</b>	<b>2978.28</b>	<b>2568.96</b>	<b>14180.36</b>	<b>15915.68</b>
3	Profit/(loss) from Operations before other income, interest and exceptional items (1-2)	353.02	323.85	22.80	1243.72	(151.15)
4	Other Income	(0.66)	0.00	203.59	200.35	2330.45
5	Profit before interest and exceptional items (3+4)	352.36	323.85	226.19	1444.07	1179.34
6	Interest	239.55	145.37	208.85	744.36	1062.80
7	Profit/(loss) after interest but before exceptional items (5-6)	112.78	178.01	17.64	699.71	116.54
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	112.78	178.01	17.64	699.71	116.54
10	Tax Expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	112.78	178.01	17.64	699.71	116.54
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	112.78	178.01	17.64	699.71	116.54
14	Paid up equity share capital (face value of Rs. 10/- per equity share)	909.29	909.29	909.29	909.29	909.29
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	546.78	436.98	(133.11)	546.78	(150.05)
16	Earnings Per Share (EPS)					
a.	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.12	0.29	0.02	0.77	0.13
b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.12	0.29	0.02	0.77	0.13
A	<b>Particulars of Shareholding</b>					
1	Public Shareholding					
a.	- Number of Shares	57197055	57197055	57197055	57197055	57197055
b.	- Percentage of Shareholding	62.72	62.72	62.72	62.72	62.72
2	Promoter & Promoter Group's Shareholding:					
a)	Pledged/Encumbered					
a.	- Number of Shares	12014465	12014465	12014465	12014465	12014465
b.	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	35.33	35.33	35.33	35.33	35.33
c.	- Percentage of Shares (as a % of the total share capital of the Company)	13.17	13.17	13.17	13.17	13.17
b)	Non-encumbered					
a.	- Number of Shares	21989580	21989580	21989580	21989580	21989580
b.	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	64.67	64.67	64.67	64.67	64.67
c.	- Percentage of Shares (as a % of the total share capital of the Company)	24.11	24.11	24.11	24.11	24.11
B	<b>Investors Complaints</b>					
	Pending at the beginning of the Quarter	-	-	-	-	-
	Received during the quarter	1	1	2	6	9
	Disposed of during the quarter	1	1	2	6	9
	Pending/unsolved at the end of the quarter	-	-	-	-	-

Sr. No.	PARTICULARS	STATEMENT OF ASSETS & LIABILITIES	
		AS ON 31.03.2013 (AUDITED)	AS ON 31.12.2011 (AUDITED)
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
(a)	Share capital	2516.60	2019.00
(b)	Reserves and surplus	581.95	115.18
(c)	Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>3298.55</b>	<b>2934.18</b>
2	Share application money pending allotment	0.00	0.00
3	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	267.38	696.37
(b)	Deferred tax liabilities (net)	0.00	0.00
(c)	Other long-term liabilities	0.00	0.00
(d)	Long-term provisions	24.62	63.03
	<b>Sub-total - Non-current liabilities</b>	<b>292.00</b>	<b>759.40</b>
4	<b>Current liabilities</b>		
(a)	Short-term borrowings	147.52	530.00
(b)	Trade payables	794.72	874.31
(c)	Other current liabilities	1534.33	1779.32
(d)	Short-term provisions	68.92	53.54
	<b>Sub-total - Current liabilities</b>	<b>2545.50</b>	<b>3237.18</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7743.85</b>	<b>6703.00</b>
B	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Fixed assets	385.27	1962.71
(b)	Non-current investments	37.89	37.89
(c)	Deferred tax assets (net)	0.00	0.00
(d)	Long-term loans and advances	0.45	293.74
(e)	Other non-current assets	34.61	2.00
	<b>Sub-total - Non-current assets</b>	<b>458.22</b>	<b>2301.34</b>
2	<b>Current assets</b>		
(a)	Current investments	0.00	0.00
(b)	Inventories	1643.75	1055.00
(c)	Trade receivables	2250.48	1525.40
(d)	Cash and cash equivalents	177.06	525.65
(e)	Short-term loans and advances	498.93	662.84
(f)	Other current assets	588.57	612.76
	<b>Sub-total - Current assets</b>	<b>3648.79</b>	<b>3401.65</b>
	<b>TOTAL - ASSETS</b>	<b>7743.85</b>	<b>6703.00</b>

**NOTES:**

- Regarding Statutory Auditors' Comments in their Report, we report as under :-  
 Depreciation on Cotton Spinning unit excess provided by Rs. 94.50 lacs. It has been provided at the rates prescribed for continuous process basis based on technical advice.
- The above results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 30.05.2013. The Statutory Auditors have carried out the Audit of the above results pursuant to clause 41 of the Listing Agreement.
- Previous year/period's figures have been regrouped/rearranged/revised wherever necessary.
- Figures of quarter ended March, 2013 are balancing figures between Audited figures in respect of the financial year and the published year to date figures upto the Quarter ended 31.12.2012 of the financial year.
- As the Company's business activity primarily falls within a single business segment, provision relating to segment reporting is not applicable.
- No dividend was recommended by the Board for the year ended 31.03.2013.

By Order of the Board,  
 for OSWAL SPINNING AND WEAVING MILLS LTD.  
 Sd/-  
 ((ASHOK OSWAL))  
 MANAGING DIRECTOR

PLACE: LUDHIANA  
 DATED: 30.05.2013



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