

OSWAL SPINNING AND WEAVING MILLS LIMITED
REGD. OFFICE: NO. 11 & 12, 1ST FLOOR; BLOCK - F, MAIN MARKET,
NEAR ORIENT CINEMA, B.R.S. NAGAR, LUDHIANA 141012

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2013

(Rs. in lacs)

Sr. No.	PARTICULARS	QUARTER ENDED 30.09.2013	QUARTER ENDED 30.09.2012	QUARTER PREVIOUS ENDED 30.06.2013	SIX MONTHS ENDED 30.09.2013	SIX MONTHS ENDED 30.09.2012	YEAR ENDED 31.03.13 (15 MONTHS) (Audited)
1.(a)	Net Sales/Income from Operations	3486.45	3245.10	3655.00	7141.45	6089.20	14829.13
(b)	Other Operating Income	134.01	40.64	116.80	250.81	101.56	514.95
	Total Income	3620.46	3285.74	3771.80	7392.26	6190.76	15344.08
2.	Expenditure						
2.a	(Increase)/decrease in stock	(64.49)	165.06	113.54	49.05	179.98	(448.64)
2.b	Consumption of Raw Material	2139.28	1692.86	2032.24	4171.52	3474.86	8884.51
2.c	Purchase of Traded goods	348.48	329.06	446.98	795.46	418.14	1639.18
2.d	Employees cost	196.54	178.90	190.54	387.08	345.43	876.19
2.e	Depreciation	102.30	101.70	102.30	204.60	204.60	504.37
2.f	Other Expenditures	545.21	536.05	541.75	1086.96	957.79	2644.75
2.g	Total	3267.32	3003.63	3427.35	6694.67	5580.80	14100.36
3.	Profit/(loss) from Operations before other income, interest and exceptional items (1-2)	353.14	282.11	344.45	697.59	609.96	1243.72
4.	Other Income	0.00	0.00	0.00	0.00	0.00	200.35
5.	Profit before interest and exceptional items (3+4)	353.14	282.11	344.45	697.59	609.96	1444.07
6.	Interest	199.18	116.71	177.39	376.57	252.31	744.36
7.	Profit/(loss) after interest but before exceptional items (5-6)	153.96	165.40	167.06	321.02	357.65	699.71
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit/ (Loss) from Ordinary Activities before tax (7+8)	153.96	165.40	167.06	321.02	357.65	699.71
10.	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11.	Net Profit / (Loss) from Ordinary activities after tax (9-10)	153.96	165.40	167.06	321.02	357.65	699.71
12.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (loss) for the period (11-12)	153.96	165.40	167.06	321.02	357.65	699.71
14.	Paid up equity share capital (face value of Re. 1/-per equity share)	909.29	909.29	909.29	909.29	909.29	909.29
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	548.76	1230.93	548.76	548.76	1230.93	548.76
16.	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.17 0.08	0.18 0.18	0.18 0.09	0.35 0.18	0.39 0.39	0.77 0.39
b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.17 0.08	0.18 0.18	0.18 0.09	0.35 0.18	0.39 0.39	0.77 0.39
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	57197055	57197055	57197055	57197055	57197055	57197055
	- Percentage of Shareholding	62.72	62.72	62.72	62.72	62.72	62.72
2	Promoter & Promoter Group's Shareholding :						
a)	Pledged/Encumbered						
	- Number of Shares	12014465	12014465	12014465	12014465	12014465	12014465
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	35.33	35.33	35.33	35.33	35.33	35.33
	- Percentage of Shares (as a % of the total share capital of the Company)	13.17	13.17	13.17	13.17	13.17	13.17
b)	Non - encumbered						
	- Number of Shares	21989580	21989580	21989580	21989580	21989580	21989580
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	64.67	64.67	64.67	64.67	64.67	64.67
	- Percentage of Shares (as a % of the total share capital of the Company)	24.11	24.11	24.11	24.11	24.11	24.11

[Handwritten Signature]



B Investors Complaints

Pending at the beginning of the Quarter	--	--	--	--	--	--
Received during the quarter	--	2	3	3	04	08
Disposed of during the quarter	--	2	3	3	04	08
Pending/unsolved at the end of the quarter	--	--	--	--	--	--
Capital Employed	4565.30	5591.00	4427.15	4565.30	5591.00	4200.45

STATEMENT OF ASSETS & LIABILITIES

S.NO.	PARTICULARS	AS AT 30.09.2013 (UN-AUDITED)	AS AT 31.03.2013 (AUDITED)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2619.60	2619.60
	(b) Reserves and surplus	902.97	581.95
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	3522.57	3201.55
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	968.71	924.88
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	74.02	74.02
	Sub-total - Non-current liabilities	1042.73	998.90
4	Current liabilities		
	(a) Short-term borrowings	1348.59	1147.52
	(b) Trade payables	790.60	794.72
	(c) Other current liabilities	1253.72	1534.33
	(d) Short-term provisions	71.50	66.92
	Sub-total - Current liabilities	3464.41	3543.50
	TOTAL - EQUITY AND LIABILITIES	8029.71	7743.95
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	1670.21	1868.27
	(b) Non-current investments	37.89	37.89
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	642.35	634.45
	(e) Other non-current assets	00.00	34.64
	Sub-total - Non-current assets	2350.45	2575.25
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1651.15	1643.75
	(c) Trade receivables	2520.54	2250.48
	(d) Cash and cash equivalents	460.75	177.06
	(e) Short-term loans and advances	506.04	498.93
	(f) Other current assets	540.78	598.47
	Sub-total - Current assets	5679.26	5168.70
	TOTAL - ASSETS	8029.71	7743.95

NOTES

- The above results were reviewed by the Audit Committee, Statutory Auditors and were approved by the Board of Directors at their meeting held on 16.11.2013.
- Depreciation has been provided on basis of estimates drawn from depreciation of last period. Depreciation on Cotton Spinning unit excess provided by Rs.94.50 lacs. It has been provided at the rates prescribed for continuous process basis based on technical advice.
 - Gratuity has been provided on accrual basis instead of Actuarial Valuation as per AS-15 which will be provided at year end.
 - Deferred tax Asset/ Deferred Tax Liability will be made at year end.
- Previous year/period's figures have been regrouped/rearranged wherever necessary.
- As the Company's business activity primarily falls within a single business segment, provision relating to segment reporting is not applicable.



By Order of the Board
For OSWAL SPINNING AND WEAVING MILLS LTD

(ASHOK OSWAL)
MANAGING DIRECTOR