

OSWM/2014/ 1548

DATE:- 15.01.2014

Bombay Stock Exchange Limited
Delhi Stock Exchange Association Limited
The Calcutta Stock Exchange Association Limited
Ahmedabad Stock Exchange Limited
Ludhiana Stock Exchange Limited

Sub: Quarterly Report on Corporate Governance for the Quarter ended 31.12.2013.

Sir,

Enclosed please find herewith Quarterly Report on Corporate Governance for the Quarter ended 31.12.2013 for your kind information, reference and records.

Thanking you,

**Yours faithfully,
FOR OSWAL SPINNING AND WEAVING MILLS LIMITED**



**R.P. SHARMA
G.M. (CORP.) &
COMPANY SECRETARY**

Encl:- As above

OSWAL SPINNING AND WEAVING MILLS LIMITED
QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE
QUARTER ENDED ON 31.12.2013

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. BOARD OF DIRECTORS	49 (I)		
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' compensation and disclosures	49 (IB)	N.A.	No Compensation is being paid to any NED except Sitting fee to independent Directors
(C) Other provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
II. AUDIT COMMITTEE	49 (II)		
(A) qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meetings of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (II(C))	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. SUBSIDIARY COMPANIES	49 (III)	N.A.	
IV. DISCLOSURES:	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	YES	
(B) Disclosure of Accounting Treatment	49 (IVB)	YES	
(C) Board Disclosures	49 (IVC)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	
(E) Remuneration of Directors	49 (IVE)	YES	
(F) Management	49 (IVF)	YES	
(G) Shareholders	49 (IVG)	YES	
V. CEO/CFO CERTIFICATION	49 (V)	YES	
VI. REPORT ON CORPORATE GOVERNANCE	49 (VI)	YES	
VII. COMPLIANCE	49 (VII)	YES	

for OSWAL SPINNING AND WEAVING MILLS LTD.,

[Handwritten Signature]

COMPANY SECRETARY

